

For Immediate Release

March 19, 2010



SINO DRAGON NEW ENERGY HOLDINGS LIMITED
中國龍新能源控股有限公司*

**Chairman Yang Xin Min elected as the vice-chairman of the
China Overseas Listed Corporations Association**

On March 7, 2010, Mr. Yang Xin Min, Chairman of Sino Dragon New Energy Holdings Limited, attended the establishment meeting of the first council of the China Overseas Listed Corporations Association held in the Jianguo Garden Hotel, Beijing. The meeting unanimously approved the Association's constitution and elected members of the first council. Mr. Yang Xin Min was elected as one of the vice-chairmen of the Association, while Mr. Wang Xian Zhang, former General Manager of China Life Insurance (Group) Company and former Chairman and General Manager of China Life Insurance Company, was elected as Chairman of the Association. Mr. Zhang Xiao Ping, Chairman and CEO of SORL Auto Parts Inc., Mr. Zhao Qing Jie, Chairman and CEO of Wonder Auto Technology Inc., and Mr. Fang Si Ping, Chairman of China Valves Technology Inc., were all elected as the Association's executive vice chairmen.

Chinas Overseas Listed Corporations Association is a non-profit organization with over 40 members, including those listed or seeking a listing on NASDAQ, AMEX, NYSE, LSE and HKEX. The Association's missions are to enhance business cooperation among members, facilitate communication and connection among members and other related organizations, reduce funding costs of those listed or listing member companies, strengthen investors' confidence, provide exclusive services for members, reflect members' views to the relevant government departments,

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safeguard members' legitimate interests and rights at the overseas securities markets, promote awareness of the Chinese enterprises listed overseas, facilitate continuous development of the Chinese enterprises in overseas securities markets and contribute to the expansion of overseas investment activities of the Chinese enterprises.

- The End -

About Sino Dragon New Energy Holdings Limited

The company was listed on the Stock Exchange of Hong Kong Limited on October 28, 2002. The Group is one of the largest manufacturer and exporter for zirconium chemicals in the PRC. Leveraging on its advantages in zirconium chemicals industry, the Company has extended its business into the production and sale of zirconium-related new energy materials (used as electrode materials for batteries) and rechargeable batteries. A number of the Group's products were appraised as high-tech products at state and provincial levels, among which the nanometric zirconium oxide and cerium zirconium compound were rated as Grand New Products by the state and were classified in "*China Torch Program*". Recently, the company is actively planning to invest in and extend into new energy-related businesses, which will make its products and earnings channels more diversified.

This press release is distributed by Wonderful Sky Public Relations & Financial Consultant Co., Ltd. for Sino Dragon New Energy Holdings Ltd..

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